

Accepting your Blend and Extend Fixed Price Energy plan

We understand that rising energy costs are concerning. As your trusted energy partner, British Gas want to help you take control of your costs with a different option to help manage your bills in the short term. We are pleased you have verbally agreed to extend your current Fixed Price Energy Plan with British Gas by a further 12 months on the basis set out below.

Your current contract prices were agreed when the wholesale energy costs were higher, and British Gas have already bought the energy for your plan at these prices and so can't change them. However, by extending the period of your plan, British Gas can blend the costs across the energy already purchased and the new energy they buy which will result in a lower immediate price as a result. As your contract prices also include non-energy costs, the blended price will also reflect changes in these costs.

To do this, British Gas will end your current fixed price energy plan and replace it with a new plan which will be for the balance of your remaining term plus the 12-month extension which together will become your new fixed term period. This will be for a blended price which will take effect within one day after you accept the contract in your portal.

Energy Bills Discount Scheme

You may be benefitting from the Government's Energy Bill Discount Scheme on your existing contract. British Gas have confirmation from the Government that you'll continue to receive the EBDS discount until the end date of your existing contract. You might not see this included in your bills immediately. Once British Gas have updated their systems, they'll credit you with any discount you've missed. Your Energy Bill Discount will end once you begin the extended period of your new contract.

The blended price and extension is designed to be cost neutral. This means that you will pay less for your energy when your new blended price starts and for the balance of your remaining contract period, however for the extended period you will be paying more than you would on a contract priced on current wholesale energy costs only.

If you're struggling with your current costs and need support right now, agreeing an extension and blended price could be the right option for you. However, if you are close to the end of your contract and able to manage your costs for that period, it may be better to wait until your current contract ends to renew at the current market rates. You should therefore ensure that you have carefully considered which option is best for you.

What you need to do

Please click the acceptance button and confirm your agree to extend your existing Fixed Price Energy Plan by 12 months and move onto the new blended prices we agreed today.

British Gas will not make any changes to your current plan until your new contract is accepted in your portal. Once we receive acceptance, it will be binding on both parties and your replacement contract begins one day later.

Your current contract will apply right up until your replacement contract begins, if the replacement does not start for any reason, your current contract and pricing will continue to apply in full.

You'll stay on your existing terms and conditions from the start of your new contract. You can find our latest small business terms and conditions on our website.

Should there be any differences between the content of your replacement contract and the terms relating to the product set out in this email, the terms of the email will prevail.

If you have any guestions, please contact us on web chat. We're here Monday to Friday, 9am to 5pm.

Thanks for being with us for your business energy,

Your British Gas Lite energy team